Politics

EU Considers More Defense Funds After €150 Ends

Soldiers carry the flags of Poland, the European Union and the North Atlantic Treaty Organisation Polish Army Parade in Warsaw. *Photographer: Damian Lemanski/Bloomberg*

Save now with a special offer.
Explore Offer

Get every angle of the story

By Andrea Palasciano
February 7, 2026 at 9:00 AM GMT

Save Translate 2:19

Takeaways by Bloomberg AI

- The European Union is exploring possibilities for fresh defense fundi €150 billion loan program was oversubscribed.
- The European Commission will assess the process and look at the fe funding round once the money is exhausted this spring.
- Officials expect to have several billion left over from the fund due to between countries' requests and the final contracts.

The European Union is exploring possibilities for fresh defense fur €150 billion ($177 billion) loan program was oversubscribed, accor familiar with the talks.

The discussions are in the early stages, given that the European Co executive branch, is still doling out money from the current loan p added, speaking anonymously to discuss the private planning. Offi expecting to have several billion left over from the fund, due to dis between countries' requests and the final contracts.

But once the money is exhausted this spring, the commission will and look at the feasibility of another funding round, potentially inc loan program, the people said.

The talks reflect the EU's eagerness to rapidly scale up local defens protect itself from Russia's warmongering and President Donald Tr slash US security commitments in Europe.

Last year, the EU created the loan program to encourage joint defe

Save now with a special offer.
Explore Offer

Get every angle of the story

and its impact on you. Subscribe for just €1.99 your first month.

Claim this offer

money as long-term, low-cost loans.

In recent days, the commission has approved plans for 19 countrie remaining.

"The commission is currently assessing the SAFE national plans of three member states," commission spokesperson Thomas Regnier "We will not speculate on a possible second SAFE fund at this stage

Because some of the spending blueprints actually require less mor initially green-lit, there will likely be unused funds for the commiss people said. Officials are now working through that process.

Then the commission will sort through its options to provide more another loan program as one possibility, the people added.

Save

Contact us:
Provide news feedback or report an error

Site feedback:
Take our Survey

Save now with a special offer.
Explore Offer

Get every angle of the story

Before it's here, it's on the Bloomberg Terminal

©2026 Bloomberg L.P. All Rights Reserved.

Save now with a special offer.
Explore Offer

Get every angle of the story